

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$271,229,774.95	\$271,229,774.95
Contributions	(\$2,109.63)	(\$2,109.63)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$95,542.47	\$95,542.47
Administrative Expense	(\$2,287.43)	(\$2,287.43)
Investment Expense	(\$1,070.23)	(\$1,070.23)
Investment Manager Fees	(\$255.40)	(\$255.40)
IFA Loan Repayment	(\$30,412.28)	(\$30,412.28)
Realized Gain/Loss	\$1,010,414.13	\$1,010,414.13
Unrealized Gain/Loss	\$12,857,314.64	\$12,857,314.64
Ending Balance	\$285,156,911.22	\$285,156,911.22

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.15%	5.15%	5.15%	N/A	N/A	N/A	N/A	1.90%	12/01/2022

JOLIET POLICE PENSION FUND

Fund Name: JOLIET POLICE PENSION

Month Ended: January 31, 2023



Market Value Summary:

	<u>Current Period</u>	<u>Year to Date</u>
Beginning Balance	\$68,457.46	\$68,457.46
Contributions	(\$2,109.63)	(\$2,109.63)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$66,405.18)	(\$66,405.18)
Income	\$57.35	\$57.35
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	<u>\$0.00</u>	<u>\$0.00</u>

Unit Value Summary:

	<u>Current Period</u>	<u>Year to Date</u>
Beginning Units	6,785.573	6,785.573
Unit Purchases from Additions	(208.934)	(208.934)
Unit Sales from Withdrawals	(6,576.639)	(6,576.639)
Ending Units	<u>0.000</u>	<u>0.000</u>
Period Beginning Net Asset Value per Unit	\$10.088678	\$10.088678
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

Performance Summary:

JOLIET POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

JOLIET POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$29,939,611.41	\$29,939,611.41
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$28,018,611.85)	(\$28,018,611.85)
Income	\$24,994.48	\$24,994.48
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$1,012,667.43	\$1,012,667.43
Unrealized Gain/Loss	\$269,579.68	\$269,579.68
Ending Balance	<u>\$3,228,241.15</u>	<u>\$3,228,241.15</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,429,004.705	3,429,004.705
Unit Purchases from Additions	7,261.329	7,261.329
Unit Sales from Withdrawals	(3,081,556.194)	(3,081,556.194)
Ending Units	<u>354,709.840</u>	<u>354,709.840</u>
Period Beginning Net Asset Value per Unit	\$8.731284	\$8.731284
Period Ending Net Asset Value per Unit	\$9.101082	\$9.101082

Performance Summary:

JOLIET POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.24%	4.24%	4.24%	N/A	N/A	N/A	N/A	1.19%	12/13/2022

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JOLIET POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$241,221,706.08	\$241,221,706.08
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$28,085,017.03	\$28,085,017.03
Income	\$70,490.64	\$70,490.64
Administrative Expense	(\$2,287.43)	(\$2,287.43)
Investment Expense	(\$1,070.23)	(\$1,070.23)
Investment Manager Fees	(\$255.40)	(\$255.40)
IFA Loan Repayment	\$0.00	(\$30,412.28)
Realized Gain/Loss	(\$2,253.30)	(\$2,253.30)
Unrealized Gain/Loss	\$12,587,734.96	\$12,587,734.96
Ending Balance	<u>\$281,928,670.07</u>	<u>\$281,928,670.07</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	25,434,983.445	25,434,983.445
Unit Purchases from Additions	2,824,905.818	2,824,905.818
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>28,259,889.263</u>	<u>28,259,889.263</u>
Period Beginning Net Asset Value per Unit	\$9.483855	\$9.483855
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

Performance Summary:

JOLIET POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	5.32%	12/20/2022

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Statement of Transaction Detail for the Month Ending 01/31/2023

JOLIET POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
JOLIET POLICE PENSION				
01/10/2023	Transfers Out	(57.35)	10.097130	(5.6798)
01/18/2023	Contribution	(1,620.00)	10.097130	(160.4416)
01/24/2023	Contribution	(489.63)	10.097129	(48.4920)
01/26/2023	Transfers Out	(66,347.83)	10.097129	(6,570.9596)
Transition Pool				
01/10/2023	Transfers In	57.35	8.936366	6.4176
01/24/2023	Transfer out to IPOPIF Pool	(27,818,343.16)	9.113943	(3,052,284.0838)
01/26/2023	Transfers In	66,347.83	9.145230	7,254.9110
01/27/2023	Transfer out to IPOPIF Pool	(266,673.87)	9.110169	(29,272.1101)
IPOPIF Pool				
01/24/2023	Transfer in from Transition Pool	27,818,343.16	9.941413	2,798,228.2961
01/27/2023	Transfer in from Transition Pool	266,673.87	9.996201	26,677.5218